



A B B O T S L E I G H

Fees in Advance Program

The Fees in Advance (FADV) Program enables families to pay Tuition Fees (and Boarding Fees, if applicable) in advance. In return for prepayment, Abbotsleigh (the School) provides a discount on future fees.

To receive a discount, the prepayment must cover at least the next full year of Tuition Fees and be paid before the end of November in the preceding year. For example, the final day to pay fees in advance for 2027 is 30 November 2026.

BENEFITS TO FAMILIES

Some of the benefits of the FADV Program include:

- A simple way to invest in future education costs
- Future tuition fee increases are capped at 4.75% per annum
- A discount on future fees, making it easy to compare with other investment options
- A refund of 95% of any remaining fees paid in advance if the student leaves Abbotsleigh. Please note that the standard one term's notice of withdrawal is still required; otherwise, an additional 25% plus GST of the final year's annual Tuition Fee is payable.

HOW THE PROGRAM WORKS

1. Families may pay up to six years of Tuition Fees (and Boarding Fees, if applicable) in advance. The arrangement must be in place and funds received by the School by 30 November in the year prior to the commencement of the relevant period(s).
2. Before applying the discount, an assumed annual fee increase of 4.75% is applied for each year. Participating families will then receive a discount as follows:
 - 1.5% on the next year's fees (one year in advance)
 - 3.0% on the second year's fees (two years in advance)
 - 4.5% on the third year's fees (three years in advance)
 - 6.0% on the fourth year's fees (four years in advance)
 - 7.5% on the fifth year's fees (five years in advance)
 - 9.0% on the sixth year's fees (six years in advance).
3. Families will continue to receive Statements of Account for each statement period. These will include Tuition Fees (and Boarding Fees, if applicable), Other Compulsory Fees (such as Challenge Week/Outdoor Education Fee, Resource and Activity Fee, and Technology Fee), and AbbSchool Activity Fees. Credits for fees paid in advance and the FADV discount will also be shown. Separate customised invoices will not be issued.
4. Only Tuition Fees (and Boarding Fees, if applicable) are eligible for advance payment discounts. Other Compulsory Fees and ancillary charges are not eligible for a discount. These may be paid one year in advance as a lump sum but without any discount.
5. If Other Fees are not paid when due, the balance of FADV payments will be drawn down to cover them. This means the prepaid Tuition Fees will be used more quickly. Please refer to point 4 under the terms and conditions.
6. If actual future fee increases are higher or lower than the assumed 4.75% per annum, Abbotsleigh will not adjust for the difference. This effectively caps increases at 4.75% per annum for participating families.

TERMS AND CONDITIONS

1. Fees in Advance must be applied equally to all students in a family, at the applicable Tuition and Boarding Fee rate for their year group, and must be paid in consecutive year order (eg Year 7 before Year 8).
2. A refund of 95% of any unused advance payments will be made if a student withdraws (subject to one term's notice, as per the Fee Schedule) or in exceptional circumstances (eg where a scholarship is awarded). The 5% retention may be waived in exceptional circumstances with approval from the Director of Finance and Business Services. No interest will be paid on refunded amounts.
3. Amounts paid in advance remain subject to the terms and conditions applicable at the time of payment.
4. If Other Fees or ancillary charges are not paid when due, they will be deducted from prepaid amounts. This will result in the prepaid balance being exhausted sooner than intended. Any resulting shortfall must be paid at the applicable fee rates at the time, with no discount applied.
5. Additional advance payments will only be accepted upon further application and will be subject to the terms and conditions in place at that time.
6. The Fees in Advance Program is subject to periodic review and amendment.

HOW TO PARTICIPATE

1. To participate, complete and return the attached Fees in Advance Program form to the Finance Department. The School will then provide a letter outlining the estimated future Tuition Fees (and Boarding Fees, if applicable), applicable discounts and total amount payable.
2. Payments may be made by direct funds transfer or BPAY using the reference provided by the Finance Department. Credit card payments are not accepted.
3. Payment must be received by 30 November in the year prior to the commencement of the relevant period.

Please contact Abbotsleigh Finance on (02) 9473 7777 if you have any questions regarding this Program.

Yours faithfully



Ross Bowden
Director of Finance and Business Services



ABBOTSLEIGH

Fees in Advance Program Form

Please complete and sign this form and return it to Abbotsleigh Finance by:

- Email: fees@abbotsleigh.nsw.edu.au; or
- Mail: Attention Fees, Finance Department, Abbotsleigh, Locked Bag 1666, Wahroonga NSW 2076

I wish to participate in the Fees in Advance Program and request that Abbotsleigh advise me of the total amount payable in respect of:

Student Code	Student full name	Current year group	Number of years of Tuition Fees to be prepaid	Boarders Only Number of years of Boarding Fees to be prepaid

I accept the terms and conditions set out in this document (Fees in Advance Program).

Parent code _____

Name _____

Signature _____

Date _____

Finance Department use only

Approved by (name) _____

Signature _____

Date _____